YoungShip Denmark Annual Report 2024



The YoungShip Denmark Board of 2024

Christopher Bent Lindbo Hennings Marie Adserballe Kristensen Louise Winstrup Mathilde Boye Tobias Børglum

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Letter From the Chair



Dear members, partners, and friends of YoungShip Denmark,

The year 2024 has marked a significant chapter in the continued development of our organization, and we are proud to look back on a year characterised by high activity, strong participation, as well as meaningful internal and external progress.

Throughout the year, we have hosted a wide range of events — from technical deep dives into the green transition to workshops on leadership skills and plenty of social networking opportunities. Each moment reaffirmed our mission to connect and inspire the next generation of maritime professionals. That each event reached full capacity is a clear testament to the relevance and value YoungShip Denmark brings to its members.

This development is also reflected in the significant evolution of our organizational maturity. With now almost 500 members, our visibility in the maritime space has never been higher. We have also taken clear steps to further professionalise our operations and welcomed new valued sponsors, amongst them Den A.P. Møllerske Støttefond, D/S Norden, and USTC.

Behind the scenes, the board remained actively engaged and continuously worked to strengthen our organizational setup, knowing that future growth must be supported by a sustainable and well-structured foundation to meet the needs of an increasing organization.

Internationally, 2024 was a breakthrough year. For the first time, we participated in ShipCon in Oslo and were represented at the inaugural YoungShip Global Leadership Summit in Sri Lanka. Both events offered valuable opportunities to connect with the global YoungShip network, broaden our perspective, and open new opportunities for collaboration.

As we look to 2025, a new lineup of events — from panel debates to summer drinks — promises to build on the momentum we have created. We are committed to further increasing engagement, refining our internal structures, and expanding our community.

On behalf of the board, thank you to every member, partner, speaker, and friend who contributed to our shared journey this year. Your energy, ideas, and presence continue to shape what YoungShip Denmark is and what it can become. We look forward to the coming year with optimism, purpose, and the firm belief that the best is yet to come.

Warm regards, Marie Adserballe Kristensen Chair of YoungShip Denmark

Organizational Structure



The board of YoungShip Denmark is elected annually at the General Assembly. The 2024 board consisted of five members: one chair and four board members:





During the 2024 board year, the board held nine in-person board meetings, typically on a monthly basis, with the exception of the July summer break. These meetings played an important role in planning activities and aligning on the organization's development and day-to-day management. In addition to these in-person meetings, and in order to address ongoing or urgent matters, we remained in close contact via WhatsApp, email, phone calls, and Teams meetings.

The organizational structure is defined by a hands-on approach, meaning that the board is actively involved in the daily operations of the organization. This includes managing members, handling communications, making financial decisions, and planning and executing events. As YoungShip Denmark has grown into a large and active organization, we have started exploring ways to strengthen the organizational setup to ensure it operates as effectively as possible. One action already implemented is giving each board member their own area of responsibility.

As we enter 2025, we have unfortunately said farewell to Christopher Bent Lindbo Hennings, but also happily welcomed two new board members:



Organization Chart of 2025

Events Throughout 2024

YoungShip Denmark had a dynamic and successful year in 2024, bringing together members and industry professionals for a wide range of engaging events that left a strong impression. As we look back at the past year, we are proud to share some key highlights that reflect our continued commitment to fostering a vibrant and forward-looking maritime community.

The year began with our first event at DFDS on 28 February, setting the stage for the months ahead. With expert speakers from DFDS and Fayard shipyard, the event focused on the green transition in shipping, and the discussions attracted significant interest – so much so that we quickly reached maximum capacity. The evening concluded with informal networking at Elixir wine bar, a perfect way to kick off 2024.

In the spring, we hosted "Navigating New Waters" at Gorrissen Federspiel in April. The event shared insights how on voung professionals are shaping the future of the shipping industry. A strong turnout and lively discussions marked this event as one of the highlights of our year. To celebrate the arrival of summer, we held a Friday bar on 14 June at Rosforth & Rosforth by the Copenhagen Canal. This informal gathering welcomed members with a glass of wine and warm conversation beneath Knippelsbro.

After the summer break, we returned with a focus on green corridors. On 26 September, we collaborated with the Maersk Mc-Kinney Møller Center for Zero Carbon Shipping to host an event at Danish Shipping on the importance of real-world implementation in the industry's green transition. The event was fully booked and followed by a well-attended networking at Nebbiolo.











October brought a lighter social touch with a quiz night at Den Glade Gris on the 25th. More than just testing shipping trivia and general knowledge, the evening offered a relaxed atmosphere with drinks, music, and prizes, drawing a mix of longtime members and newcomers.

Just a few weeks later, on 14 November, we held a workshop at Kromann Reumert with a guest speaker from EY, focusing on networking skills — a valuable tool in the relationship-driven world of shipping. It was therefore more fitting that we closed the year with a joint New Year Friday Bar on 10 January 2025, co-hosted with CBS Shipping Union at Little Green Door — a great opportunity for students and professionals to mingle across networks and set the tone for the coming year.





A special acknowledgment goes to our dedicated board and the active involvement of our members, partners, and speakers throughout the year. Each event has been made possible through collective effort, and we are especially grateful to those who helped secure venues, speakers, and sponsors. The year's events covered a diverse range of themes — from decarbonization and digitalization to leadership and professional development.

Almost all events reached full capacity quickly, which underlines the strong interest and relevance of our programming. This enthusiastic response reflects YoungShip Denmark's growing momentum and our shared commitment to cultivating the next generation of maritime professionals. We look forward to building on this success in the year to come.





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ShipCon 2024 in Oslo



In August 2024, YoungShip Denmark was proudly represented by Louise Winstrup and Tobias Børglum for the first time at the annual ShipCon conference, hosted in Oslo. This global gathering provided a pivotal platform for us to connect with YoungShip boards and members from around the world. Throughout the conference, we attended insightful panel debates and presentations on the latest trends, challenges, and innovations shaping the future of the shipping industry. The topics ranged from decarbonization to the geopolitical landscape to digitalization.

Beyond the official program, we had valuable exchanges with fellow participants - sharing ideas for the continued development of the YoungShip network and valuable learnings from each other. Attending ShipCon 2024 marked an important first step toward building a stronger collaboration between YoungShip Denmark and other YoungShip chapters, laying the foundation for future partnerships and collective growth - which we already see the benefits of.

Thank you to YoungShip Oslo for hosting such an inspiring and well-organized event. Their dedication and effort created the perfect setting for meaningful discussions, new connections, and lasting memories. We look forward to many more opportunities to collaborate and grow together!





Youngship Global Leadership Summit 2024 in Sri Lanka



In November 2024, our YoungShip Denmark board members Marie Adserballe Kristensen, Mathilde Boye and Tobias Børglum proudly participated in the inaugural YoungShip Global Leadership Summit (YGLS) held in Sri Lanka — a transformative three-day gathering that brought together young maritime professionals and seasoned leaders from across the globe. A heartfelt thank you goes to YoungShip International and especially YoungShip Sri Lanka for organizing such an inspiring event. The Danish delegation left enriched by the high-level presentations, impactful panel discussions, and meaningful exchanges centered on emerging leadership in the maritime industry.

Set against the backdrop of Sri Lanka's strategic maritime location and rich cultural heritage, the Summit offered a unique blend of professional insight and cultural immersion. From the opening ceremony to site visits like Port City Colombo and the dynamic sessions at the conference venue, the program emphasized the future-facing role of youth in shaping a sustainable and innovative shipping sector. Topics such as digital transformation, climate change, and the evolving maritime workforce were discussed with clarity, urgency, and optimism.

The Danish delegation especially appreciated the leadership development session and the strong focus on collaboration across borders and disciplines. The energy and hospitality of our Sri Lankan hosts made the experience not only professionally rewarding but personally memorable. Highlights also included the celebratory gala dinner marking 20 years of YoungShip International and the closing dinner in Galle, which underscored the power of global networks in driving the industry forward.

We returned home inspired, grateful, and more connected than ever — carrying with us both valuable learnings and a renewed commitment to shape the future of shipping with purpose and ambition.





Marketing Channels and Efforts



In 2024, YoungShip Denmark strengthened the marketing efforts to engage with our growing community and promote our events and initiatives. Through a mix of digital platforms and personal outreach, we have continued building a strong presence in the Danish maritime industry.

LinkedIn

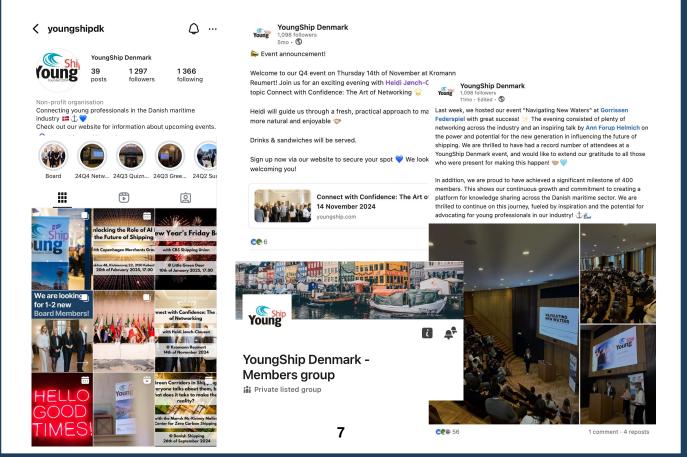
LinkedIn is a key channel for professional outreach and engagement. We use it to announce upcoming events, share post-event reflections, and highlight our activities and achievements. Our following has grown steadily, reaching close to 1'100 followers - a testament to the interest and engagement from the broader community.

Instagram

On Instagram, we focus on more interactive and dynamic content, using Instagram Stories for event teasers and live updates from the events, while sharing event announcements and post-even reflections in our feed. We also prioritize direct engagement with our followers through polls, questions, and messages. Furthermore, video content is gaining an increasingly important role in our communication approach. We have grown our Instagram followers to almost 1'300 followers.

LinkedIn Membership Group

Our YoungShip Denmark LinkedIn group, introduced at the beginning of 2024, serve as a valuable platform for direct member communication, both from us but also between the members. Through this group, we share event announcements and offer members a space to connect. The group has throughout the year grown to more than 170 members.







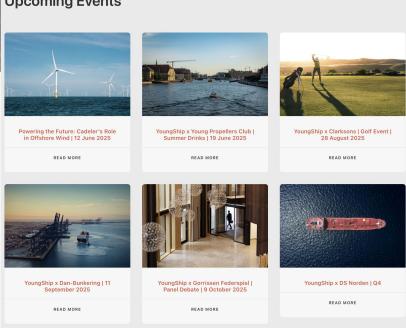
YOUNGSHIP DENMARK ABOUT US EVENTS CONTACTS O f in

YoungShip Denmark

If you work within the maritime industry in Denmark Upcoming Events

Website

Our website serves as a hub for central event announcements and essential information. Every event is featured with detailed and practical information and registration links, ensuring members have easy access to everything needed to participate.



Word of Mouth

Personal recommendations continue to be one of our strongest drivers for event attendance. Around 50 % of our event sign-ups stem from participants hearing about the events through their professional network. This outreach highlights the enthusiasm and engagement within our community.

High-Quality Visual Content

To further elevate our brand and showcase the energy of our events, we hire professional photographers for key events. High-quality photos and videos have strengthened our storytelling and provide engaging content across our platforms.

As we look ahead, we remain committed to enhancing our marketing efforts, expanding our reach, and creating even more opportunities for meaningful engagement within the YoungShip Denmark community.

Financial Overview



Finances

As of January 1st, 2024, YoungShip Denmark had a cash balance of DKK 35,588, which is a significant higher cash balance than January 1st, 2023, at DKK 6,060. This increase is mainly driven by the increasing support that YoungShip Denmark has been given by its sponsors, welcoming three new valued sponsors in 2024 and early 2025, Den A.P. Møllerske Støttefond, D/S Norden, and USTC.

Accounts 2024

The addition of new sponsors, along with the continued support of existing partners, enables YoungShip Denmark to host more events and offer a broader range of activities that cater to its diverse membership. Sponsorships remain the organization's sole source of income. In total, YoungShip Denmark secured sponsorships amounting to DKK 285,000, of which DKK 169,000 was dispersed during 2024. Additionally, in Q1 2025, the organization received an extra DKK 60,000 following USTC's involvement as a new sponsor.

As a function of our increasing membership numbers, we have also experienced increasing interest from hosting companies. As a continued and positive trend, the hosting companies of our quarterly professional seminars have increasingly covered expenses of our events either partly or entirely. The board is encouraged by this trend, as it allows the organization to host both larger events but also more diverse events, meeting the needs of our growing membership base.

In 2024, total expenses amounted to DKK 104,462. The majority of these expenses were related to professional seminars and social events, totaling DKK 77,157. The remaining costs covered administration, event preparation, merchandise, and YoungShip International excursions. YoungShip Denmark ended the year with a profit of DKK 64,622 and a cash balance of DKK 100,210, which will be allocated to seminars and events throughout 2025.

A detailed breakdown of the 2025 budget is outlined in Appendix 2.

Dear Partners, Members & Friends!

We thank you for a great YoungShip Denmark year in 2024 and look forward to continuing our journey with you in 2025!

> - The board of 2025 Marie, Louise, Mathilde, Tobias, Tobias and Philipp



YoungShip Denmark Events 2024



| Event # | Date(s) | Event/place | Торіс |
|------------|----------|--|---|
| 1 | 28th Feb | Q1 Event - DFDS | Green Transition in Shipping |
| 2 | 25th Apr | Q2 Event - Gorrissen Federspiel | How Young Professionals are Shaping the Future of Shipping |
| 3 | 14th Jun | Pop-up Event - Rosforth & Rosforth | Summer Friday Bar |
| 4 | 26th Sep | Q3 Event - MMMCZCS at Danish Shipping | Green Corridors in Shipping |
| 5 | 25th Oct | Drinks & Quiz at Den Glade Gris | Shipping Quiz Night |
| 6 | 14th Nov | Q4 Event - Kromann Reumert | Connect with Confidence - the art of networking |

YoungShip Denmark 2025 Budget



Expenses

| No. | Туре | Budget |
|-----|---------------------------------------|----------|
| 10 | Administration | -42,170 |
| 11 | Meeting Expenses for the Board | -10,000 |
| 12 | Board Team Building | -10,000 |
| 13 | Website and Web Expenses | 0 |
| 14 | Internet Banking and Banking Fees | -1,670 |
| 15 | YoungShip Merchandise and Advertising | -20,000 |
| 16 | Miscellaneous | -500 |
| 20 | Social Events | -28,000 |
| 21 | Friday Bar Networking Events | -18,000 |
| 22 | Royal Golf Event | -10,000 |
| 30 | Professional Seminars | -76,000 |
| 31 | Venue and Catering | -32,000 |
| 32 | Flowers & Gifts | -2,000 |
| 33 | Speakers | -10,000 |
| 34 | Post-Event Gatherings | -32,000 |
| 40 | Excursions / Other Events | -26,000 |
| 41 | Annual General Meetings | -6,000 |
| 42 | ShipCon Genoa | -10,000 |
| 43 | YoungShip Intra-Branch Collaborations | -10,000 |
| 50 | Sum | -172,170 |

<u>Income</u>

| No. | Туре | Budget |
|-----|-------------------------------|---------|
| 60 | Sponsors | 176,000 |
| 61 | Den A.P. Møllerske Støttefond | 100,000 |
| 62 | Den Danske Maritime Fond | 16,000 |
| 63 | Danske Rederier | 0 |
| 64 | Lauritzen Fonden | 0 |
| 65 | DSNorden | 0 |
| 66 | USTC | 60,000 |
| 70 | Other Income | 0 |
| 71 | Bank Account Interest | 0 |
| 72 | Other | 0 |
| 80 | Sum | 176,000 |

| 90 PROFIT / LOSS | 3,830 |
|------------------|-------|
|------------------|-------|